



JOHN PSARRAS
S&P CHARTERING



IN PIRAEUS SINCE 1981

Ph:+30 210 4123696 4133931 4115482 Fx:+30 210 4170618
E'Mail: psarras@psarrasj.gr Website:www.psarrasj.gr
(Members of Hellenic Shipbrokers Association - 1984)

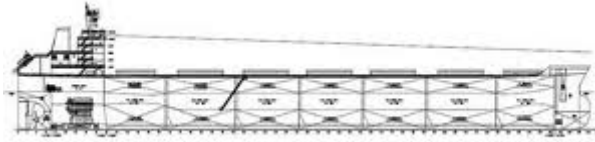
BI-MONTH REPORT

MID DECEMBER 2017

The scope of this report is to assist our clients and friends with a quick glance every about 15 days to get a feeling of the market by reading the more interesting sales in view of higher or lower prices of the main vessels types as well as the demolition prevailing prices.

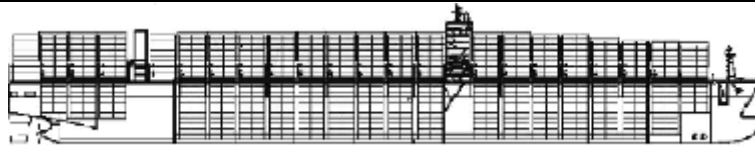


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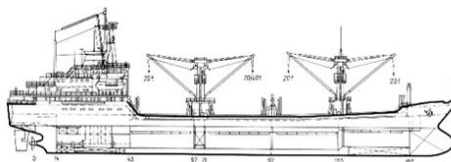
BULK CARRIERS

NAME	DWT	Y.O.B	P.O.B	PRICE
CPO AMERICA	179570	2010	ROMANIA	24,5 MIL USD TO GERMANS
OCEAN CELEBRITY	177638	2003	JAPAN	12 MIL USD TO UNDISCLOSED
UBC ODESSA UBC ORISTANO UBC OLIMBUS UBC OTTAWA	118000	2011	CHINA	EN BLOC abt 80 MIL USD TO GERMANS
TRANS SHANGHAI	93260	2010	CHINA	16 MIL USD TO UNDISCLOSED
EVANTHIA	74297	2001	S.KOREA	8,5 MIL USD TO CHINESE
SEAWING I	73901	2005	CHINA	Abt 9,5 MIL USD TO UNDISCLOSED
SILVER ONE	72917	2000	S.KOREA	7,9 MIL USD TO CHINESE
ESSENCE OF SEATREK	63500	2015	CHINA	21,4 MIL USD TO US BASED
ORIENT ORCHID ORIENT JASMINE	56124 55598	2012	JAPAN	EN BLOC 35 MIL USD TO GREEKS
NAVIOS HERAKLES	52061	2001	JAPAN	9 MIL USD TO CHINESE
TRUMPET	50619	2004	CHINA	5,9 MIL USD TO UNDISCLOSED
THEOXENIA	42648	1997	JAPAN	2,5 MIL USD TO UNDISCLOSED via auction
LONG CHEER LONG LUCKY	37300	2013 2012	CHINA	EN BLOC 20 MIL USD TO UNDISCLOSED
CIELO DI VENEZIA	37313	2008	JAPAN	10,9 MIL USD TO UNDISCLOSED
EIDER REDHEAD	37193	2004	CHINA	EN BLOC 9,5 MIL USD TO UNDISCLOSED
JUDI MERAY	28458	1995	JAPAN	3,7 MIL USD TO UNDISCLOSED
LAKE DEER	28225	2011	JAPAN	9,5 MIL USD TO UNDISCLOSED
PATRIA	24021	1998	JAPAN	4,2 MIL USD TO UNDISCLOSED



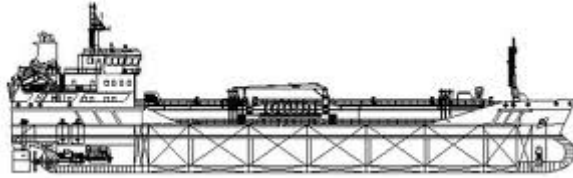
CONTAINER SHIPS

NAME	DWT	TEU	Y.O.B.	P.O.B	PRICE
PENELOPE	38635	2732	2008	POLAND	10,6 MIL USD TO GERMANS
OCEAN BLUE	39446	2814	2008	S.KOREA	EN BLOC 130 MIL USD TO GERMANS
OCEAN	22314	1713	2007	TAIWAN	
ARROW			2007		
MCC DHAKA			2009		
MAERSK			2010		
WEYMOUTH			2010		
MAERSK			2010		
WINNIPEG			2009		
MAERSK			2009		
WOLFSBURG			2010		
MAERSK			2009		
WARSAW					
MAERSK					
WESTPORT					
MAERSK					
WOLGAST					
CSBC					
KEELUNG 940					
CAP BLANCHE	37882	2742	2006	GERMANY	EN BLOC 31,9 MIL USD TO UNDISCLOSED
CAP PASADO					
VILANO					
PASSAT	39008	2732	2005	POLAND	8 MIL USD TO TAIWANESE
SUMMER					
UAFL	22386	1684	1996	POLAND	4 MIL USD TO UNDISCLOSED
ZANZIBAR					
KRETA	12388	1145	1998	TURKEY	3,6 MIL USD TO UNDISCLOSED



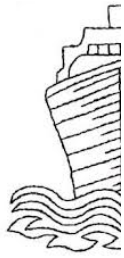
GENERAL CARGO

NAME	DWT	Y.O.B	P.O.B	PRICE
EIT PALOMA		2010	GERMANY	10 MIL USD TO US BASED (RO-LO)



TANKERS

NAME	DWT	HULL	Y.O.B	P.O.B.	PRICE
FLANDRE	305688	DH	2004	S.KOREA	45 MIL USD TO UNDISCLOSED
AMOREUX	149993	DH	2008	JAPAN	32,75 MIL USD TO INDIANS
BM BONANZA BM BREEZE	105614 105387	DH	2007 2008	JAPAN	EN BLOC 78 MIL USD TO F.EAST BASED
CENITO POSILLIPO	53116	DH	2009 2010	CHINA	EN BLOC 37 MIL USD TO UNDISCLOSED
PRETTY SCENE	51255	DH	2006	S.KOREA	12 MIL USD TO CHINESE via auction
HIGH PRESENCE	48700	DH	2005	JAPAN	14,1 MIL USD TO UNDISCLOSED
CHEMSTAR SEVEN	19780	DH	2005	JAPAN	12,4 MIL USD TO S.KOREANS
EK-SKY	13786	DH	1999	CHINA	7 MIL USD TO UNDISCLOSED



DEMOLITION



TURKEY

NAME	LDT	DWT	Y.O.B	P.O.B.	PRICE
ASIR	Abt 19000	49856	1998	JAPAN	P+C



BANGLADESH

NAME	LDT	DWT	Y.O.B	P.O.B.	PRICE
FALCON STAR	7774	37642	1985	JAPAN	426 USD PER LDT
SILVER SEA 3	1026	1835	1970	NETHERLANDS	320 USD PER LDT



INDIA

NAME	LDT	DWT	Y.O.B	P.O.B.	PRICE
NEW VISION	22444	147916	1996	S.KOREA	420 USD PER LDT as is UAE
NEW NAXOS	17248	106506	1997	JAPAN	430 USD PER LDT as is UAE

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